

HARBOUR BALANCES & LOANS

APPENDIX B

<u>Pontoons Reserve</u>	
	£
Balance 1st April 2021	226,766
ADD	
Contribution 2021/2022	65,000
Interest 0.1%	200
	291,966
Less anticipated expenditure	
Projected Balance as at 31st March 2022	291,966

<u>General (Revenue Account) Reserve</u>	
	£
Balance 1st April 2021	199,626
ADD	
Surplus forecast as at 3/11/2021	139,200
	338,826
Less anticipated expenditure	
Crane - LOLER compliance	(4,364)
Dredging - post dredge survey	(2,300)
Merit pay - relating to 2020/21	(5,600)
Call Out and Standby Allowance - 2021/22	(10,300)
Projected Balance as at 31st March 2022	316,262

<u>Renewals Reserve</u>	
	£
Balance 1st April 2021	169,356
ADD	
Contribution 2021/2022	40,000
Interest 0.1%	200
	209,556
Less anticipated expenditure	
Outboard engines	(8,400)
Inboard engines	(9,000)
Projected Balance as at 31st March 2022	192,156

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2021	£288,000
Total outstanding 31.3.2022	£275,200

Total Reserves Balances as at 1st April 2021	£595,748
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Projected Total Reserves Balances as at 31st March 2022	£800,384
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